

Montana State Hail Board
March 23, 2022
Yogo Inn, Lewistown, Montana

The meeting was called to order at 9:58am by Chairman Bing VonBergen

Introductions – Those in attendance were:

Bing VonBergen – Board Chair, Moccasin

Vince Mattson – Board member, Chester

Jim Schillinger – Board member, Circle

Andy Fjeseth – Bureau Chief, Montana Department of Agriculture

Ashely Perez – Proxy for Troy Downing, Commissioner of Securities & Insurance

Walt Anseth – Montana Department of Agriculture

Dani Jones – Montana Department of Agriculture

Members of the Public:

RJ Waggoner-Lewistown MT, Lynn Goldhahn-Great Falls MT, Eddy Joyce-Geraldine MT

Public Comment:

Chair Bing VonBergen called for public comment and there was none.

Minutes:

Minutes were presented from the December 1, 2021, meeting. Andy Fjeseth motioned to accept the minutes as presented, Vince Mattson 2nd the motion, motion passed.

Financials:

Financials were presented by Walt Anseth. \$1.8 Million between cash and STIP, short term investment. Personal costs have gone down in the past years. Andy Fjeseth motioned to approve the financials as presented, Ashley Perez 2nd the motion, motions passed.

Old Business:

Premium rate review – Walt Anseth presented the Montana State Hail Insurance Program Rates from 2021. Walt Anseth suggested to raise the rate in Dawson County from 10.50% to 11.55%. Ashley Perez made the motioned to raise Dawson County to 11.55%. Jim Schillinger 2nd the motion, motion passed by all.

Reinsurance – Walt Anseth reported that he has been working with the reinsurance company for the proposed 70/30 split for 2022. Conversations have happened with the Board of Investments to be the reinsurance, not an option for the near future. Jim Schillinger supports the idea of the board of investments. Walt should have the contract completed by the middle of April (April 15, 2022).

New Business:

Crop Offset - Chairman Bing VonBergen would like to address the loss ratio on peas. The current offset rate for peas is 0.06%, which matches lentils. Vince Mattson made the motion to raise peas to the offset rate of 0.07%. Jim Schillinger 2nd the motion, motion passed by all.

Additional Hail Office staff- only one position is needed, should be filled by the first part of May, Mikayala Witter is returning, so that will be helpful to the office and program.

Adjusters – Walt Anseth suggested to the board to raise the pay \$0.50 across the board for all the adjusters. Jim Schillinger made the motion for a \$0.50 raise for all adjusters. Ashley Perez 2nd the motion, motion passed by all.

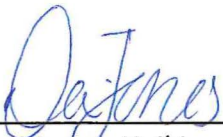
Walt Anseth will update the board via phone around July to let the members know how the season is going.

Public Comment:

Chair Bing VonBergen called for public comment and there was none.

Adjourn:

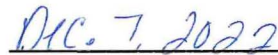
Vince Mattson moved to adjourn the meeting at 11:54 pm. Jim Schillinger 2nd the motion, motion passed.



Dani Jones, Hail Insurance Technician



Walt Anseth, Section Supervisor



Date



Date