

**Montana State Hail Board**  
**Missouri Room, Heritage Inn Great Falls MT**  
**December 1, 2021**

Chairman Bing Von Bergen called the meeting to order at 9:01 am and welcomed everyone to the meeting. Introductions were made around the room.

**Board Members in attendance were:**

Bing Von Bergen- Board Chair, Moccasin MT  
Jim Schillinger, Circle MT  
Vince Mattson, Chester MT  
Troy Downing, State Auditor, Helena MT  
Christy Clark, Acting Director for Department of Agriculture, Helena MT

**Department Staff in Attendance:**

Walt Anseth- Section Supervisor, Helena MT  
Andy Fjeseth- ADD Bureau Chief, Helena MT  
Dani Jones- Hail Insurance, Helena MT  
Zach Coccoli- Department Attorney, Helena MT

**Members of the Public:**

Solomon Frazier- Taylor Walker Associates, Utah  
Ashley Perez- State Auditor's Office, Helena MT  
Mari Kindberg- State Auditor's Office, Helena MT  
Dave Schmitt RCIS  
Pamela Jackson RCIS

**Public Comment-** Chairman Von Bergen asked for public comment and there was none at the time.

**Minutes-** Minutes from the December 1, 2020, meeting were reviewed. Troy Downing made the motion to accept the minutes as presented. Jim Schillinger 2<sup>nd</sup> the motion. All in favor, motion passed.

**Financial Report-** Walt Anseth presented the financial report and delinquencies as of October 31, 2021, to the board. Current net fund balance \$2,056,400. Report is on file.

**Delinquencies-** 6 total delinquent policies for a total of \$54,188.95. Number of delinquents policies has gone down since the program has been in house.

**Review of 2021 Season-** Walt Anseth reviewed the 2021 season numbers with the Board. There was 332,968 total acres insured, with the majority being Spring Wheat. Winter Wheat acres were down,

Barley and Durum acres were up. There was a total of 67 loss claims filed to a payout of \$2,248,777.46. Walt also shared the 10-, 25, and 104-year report for the Hail Program.

**Actuarial Report-** Solomon Frazier of Taylor Walker Associates presented the 2021 Actuarial Report to the Board. Report is on file.

**Premium Rate Review** – Ashley Perez presented the Board with the current hail rates. Currently there are 7 possible rates in Montana, rates have not been changed since 2018. Some rates were raised, and some were lowered. Counties with higher loss ratios have been checked for rate accuracy, for the possibility for higher losses. No recommendation currently for rate changes. Report is on file.

**Reinsurance-** Walt Anseth shared with the Board that he has been working with the reinsurance company in Florida. Walt made the recommendation to the board to stay with the 70-30 split on the reinsurance and stay with the quota share for the 2022 year. Jim Schillinger made the motion to have Walt move forward working with the reinsurance company for a 70/30 split for the 2022 year. Vince Mattson 2<sup>nd</sup> the motion. All in favor, motion passed. Walt suggested to leave the rates the same for the 2022 year; all in favor.

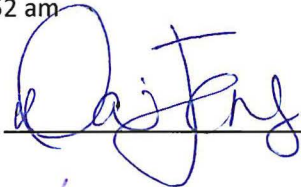
**Appeals-** No appeals currently

**Adjusters-** There will be five returning adjusters, Steve O'Toole is the lead adjuster from Sidney MT. Three adjusters retired. Two new adjusters will be starting in the spring of 2022, with possibly one more.

**Public Comment-** No public comment.

Troy Downing made the motion to adjourn the meeting, Bing Von Bergen 2<sup>nd</sup> the motion. The meeting was adjourned at 10:52 am

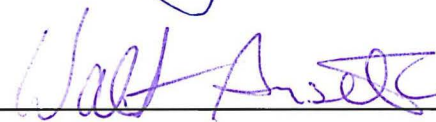
Minutes Presented by



Date:

3/28/2022

Section Supervisor:



Date:

3/28/22

Department of Agriculture Director:



Date:

3/28/22